

Moneyrates.com Identifies 10 Hottest Job Markets in 2019

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Anyone looking for a job would be wise to pick their spots, according to a new study by MoneyRates.com.

Foster City, CA – May 7, 2019 – Personal finance resource <u>MoneyRates.com</u> today released its annual study showing the 10 best job markets in the United States. While employment conditions in the U.S. are generally good, they range from outstanding in some cities to dismal in others.

Just 1.4 percent of job seekers are without jobs in Ames, Iowa, which has the lowest rate of unemployment out of 389 U.S. metropolitan areas. In contrast, El Centro, California suffers from a 17.4 percent unemployment rate, the worst in the nation.

"Is this a good time to be looking for a job?" asks Richard Barrington, Senior Financial Analyst for MoneyRates.com. "It depends on where you look. In some places, job candidates may feel as though they have potential employers chasing after them. In other cities, they may find the doors to employment are locked and barred."

To give job seekers a better idea of where to look – and where not to – MoneyRates.com reviewed all 389 major U.S. metropolitan areas on the basis of three factors using data from the Bureau of Labor Statistics:

- 1. Unemployment rate
- 2. Total net new jobs created
- 3. Percentage net new jobs created

Each of these factors was ranked, and then the average ranking for each city was used to select the 10 hottest job markets for 2019.

The winner? The greater Nashville, Tennessee area, which also comprises the surrounding communities of Davidson, Murfreesboro and Franklin. A combination of low unemployment and robust job creation over the past year helped push this area to the top spot after ranking ninth in last year's survey.

For the full report, visit Moneyrates.com: https://www.money-rates.com/research-center/hottest-job-markets.htm

About MoneyRates.com

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Since 1998, <u>MoneyRates.com</u> has served as a personal finance resource designed to help readers make the most of their money. In addition to a variety of financial calculators, MoneyRates.com researches and tracks CD, savings, and money market rates offered from over 400 financial institutions across the country to offer expert advice on banking, investing and retirement planning.

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