



Study reveals the best cities for entrepreneurs

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New MoneyRates.com research determines the best locations for starting businesses in 2019.

Foster City, CA – July 18, 2019 – Personal finance resource MoneyRates.com reveals the “Best Cities for Young Entrepreneurs” to start a business. The personal finance website looked at more than 380 U.S. metropolitan areas to determine the top 25 and highlights why location is so critical to a startup.

The study looked at what can influence new businesses: population growth, affluence, education and taxes. The 25 fastest-growing cities were ranked based on this criteria; the average of these rankings was used to determine the best places for millennials to start a business in 2019. Here are the top 10:

1. **Midland, TX** - *With the fastest year-over-year population increase in the nation, it represents a growing market. Midland is above the national average for young adult affluence and the tax environment in Texas is more business-friendly than most states.*
2. **Crestview/Fort Walton Beach/Destin, FL**
3. **North Port/Sarasota/Bradenton, FL (tie)**
4. **St. George, UT (tie)**
5. **Raleigh, NC**
6. **Provo/Orem, UT**
7. **Austin/Round Rock, TX (tie)**
8. **Bend/Redmond, OR (tie)**
9. **Orlando/Kissimmee/Sanford, FL**
10. **Daphne/Fairhope/Foley, AL (tie)**
11. **Greeley, CO (tie)**

To see the full list and methodology visit, <https://www.money-rates.com/research-center/best-cities-young-entrepreneurs.htm>

About MoneyRates.com

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Since 1998, MoneyRates.com has served as a personal finance resource designed to help readers make the most of their money. In addition to a variety of financial calculators, MoneyRates.com researches and tracks CD, savings, and money market rates offered from over 400 financial institutions across the country to offer expert advice on banking, investing and retirement planning.

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