



Survey: More than Half of American Adults Feel Children Should Manage Money Before Age 18

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1 in 4 People Think You Should Start Managing Money by Age 14

Foster City, CA – August 6, 2019 – Financial literacy is a hot topic for Americans who feel money management skills are lacking. This skillset is important with consumer debt climbing to \$4.1 trillion, so the spotlight is on our education system. MyBankTracker.com just released results from a new survey that asked “At what age should young people be allowed to manage their own money?” With U.S. debt continuously rising, these [findings](#) may be surprising:

1. More than half (54.5%) of American adults feel children should be allowed to manage their own money before they're 18 years old
2. More than 1 in 4 respondents (25.6%) think children should start managing money at age 14 or younger
3. Nearly 25% of respondents feel people shouldn't start managing money until they are 21 years or older (24.5%)
4. 28.9%, the largest number of respondents, feel people should start managing their own money between 15 and 17 years of age – typical ages of high school
5. 60.4% of women vs. 48.3% of men believed that that children should manage their own money under the age of 18
6. Older respondents (age 45+) believe children should manage their own money at a younger age - 29.4% think they should manage their money under the age of 15 while only 21.9% of respondents (age 18-44) think children under the age of 15 should

View the complete article: [Study: More than Half of Americans Believe Children Should Manage Their Own Money Before Age 18](#)

Our CEO and co-founder of MyBankTracker.com, [Jason Reposa](#) is available for comment on this study.

Methodology

The study was conducted through Google Survey on behalf of MyBankTracker from July 17, 2019 to July 19, 2019 with 742 respondents in the United States of ages 18 and up with a standard deviation of +/- 3.7%

About MyBankTracker.com

MyBankTracker.com is owned and operated by QuinStreet, Inc. (Nasdaq: [QNST](#)), a pioneer in delivering online marketplace solutions to match searchers with brands in digital media. QuinStreet is committed to providing consumers and businesses with the information and tools they need to research, find and select the products and brands that meet their needs. CarlsInsurance.com is a member of the company's expert research and publishing division.

[MyBankTracker.com](#) is an independent comparison website helping consumers make smart banking and financial decisions. The mission is to match consumers to their perfect bank by providing and tracking in-depth information on more than 5,000 banks, credit unions and financial products. Using a combination of technology and money management expertise, MBT provides personal finance comparison tools and educates consumers to optimize their relationships with banks and lenders.

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