

HSH.com Reveals Mortgage Rate Predictions for 2020

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New year, new decade, time for a new house?

Foster City, CA – December 17, 2019 – The end of the year is upon us. Those shopping for a new home or looking to refinance are paying close attention to mortgage interest rates. While they dropped lower in 2019 than many experts predicted a year ago, even those with 20/20 vision aren't sure what interest rates will do in 2020. HSH.com rounded up several experts to get their predictions for the upcoming year.

For a forecast, HSH.com looked at leading housing organizations and industry authorities; all of the groups expect 2020 mortgage rates to remain near record lows. Following are their predictions for 30-year mortgage fixed interest rates in 2020.

- CoreLogic: <4%
- Fannie Mae: 3.6%
- Freddie Mac: 3.8%
- Kiplinger: 3.7%
- Mortgage Bankers Association: 3.7%
- National Association of Home Builders: 3.9%
- National Association of Realtors: 3.8%
- Realtor.com: 3.85%
- Wells Fargo: 3.6%

The average rate for all of the above is 3.74%. View the complete article: <u>Expert Roundup: Mortgage Rate Predictions for 2020</u>

With decades of experience in the mortgage industry as a loan officer and underwriter, HSH.com's personal finance specialist Gina Pogol is available for comment on the 2020 predictions and where to look for guidance.

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Since 1979, HSH.com has been a trusted mortgage resource for consumers seeking independent, objective and expert-level information, forecasts and data. HSH.com offers unique analysis, calculators, tools and content to help demystify first mortgages, home equity loans and lines of credit, reverse mortgages and more. HSH.com empowers homebuyers and homeowners to fully understand their home financing choices and provide opportunities for them to engage with partners to execute their transactions.

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