



2021 Rebates and Homeowner Credits can Cut 26% from Solar Installation Cost-- Modernize.com

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Federal Residential Renewable Energy Tax Credit extension through 2023 and state-specific incentives make this a highly advantageous time to pursue solar energy

Foster City, CA--February 11, 2021--[Modernize.com](https://www.modernize.com), a leader in the home improvement and home services industry, summarizes the incentives, rebates, and financial benefits associated with installing solar panels on residential homes in 2021.

The complete homeowner resource is available: [Solar incentives: Why 2021 is the best year for government rebates, credits, and exemptions.](#)

A couple of this year's advantages include:

- 26% solar installation cost credit for systems placed in service after Dec. 31, 2019 and before Jan. 1, 2023
- 22% installation credit for solar systems placed in service after Dec. 31, 2022 and before Jan. 1, 2024
- State-specific rebates, property tax exclusions and other benefits

The Database of State Incentives for Renewables & Efficiency (DSIRE), lists 28 federal money-saving programs for [solar](#) projects.

"Consumers may seek to take advantage of solar installation tax incentives as they prepare their 2020 tax returns," advises Gregg Hicks, vice president of Modernize.com. "For those installing solar panels in 2021, expected rebates should be factored in when considering [solar installation costs](#) in order to determine the true cost."

Modernize highlights state-specific solar and renewable energy financial incentives to make consumers aware of programs that may be available to them. Examples include:

- **Arizona.** Homeowners can get a 25% tax credit, up to \$1,000 for installing solar panels
- **California.** Solar energy system property tax exclusion freezes property taxes until the end of 2024

Hicks is available to answer questions about federal and state solar incentives and can offer advice on finding a knowledgeable contractor for solar installation projects.

About Modernize.com

For more than 15 years, Modernize has been a leader in the home improvement and services industry, connecting homeowners with contractors and other home services professionals. Modernize operates in more than 15 high-value, high-consideration home segments, including new and replacement windows, solar installation, roofing, heating and air conditioning, siding, bathrooms and kitchens, new and replacement gutters, home security, and others. The business brings a network of more than 1,000 contractors and professionals across all segments, offering broad geographical coverage and choice for homeowners.

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