

| OMB APPROVAL | |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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|--|--|---|
| 1. Name and Address of Reporting Person* <u>Solomon Glenn</u> (Last) (First) (Middle) <u>950 TOWER LANE, 6TH FLOOR</u> (Street) <u>FOSTER CITY CA 94404</u> (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol <u>QUINSTREET, INC [QNST]</u> | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below) |
| | 3. Date of Earliest Transaction (Month/Day/Year) <u>09/19/2011</u> | |
| 4. If Amendment, Date of Original Filed (Month/Day/Year) | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|--------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 09/19/2011 | | P | | 1,000 ⁽¹⁾ | A | \$10.5 | 2,716,178 | I | by Partnership |
| Common Stock | 09/20/2011 | | P | | 918 ⁽²⁾ | A | \$10.5 | 2,717,096 | I | by Partnership ⁽³⁾ |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|--|-----|--|-----------------|---|--|--|---|--|
| | | | | | (A) | (D) | Date Exercisable | Expiration Date | | | | | |

Explanation of Responses:

- These shares were purchased pursuant to GVV Capital Entities10b5-1 trading plan established on June 14, 2011. The shares were issued as follows: 490 to Granite Global Ventures II L.P. ("GGV II L.P."), 488 to Granite Global Ventures III L.P. ("GGV III L.P."), 10 to GGV II Entrepreneurs Fund L.P. ("GGV II Entrepreneurs") and 12 to GGV III Entrepreneurs Fund L.P. ("GGV III Entrepreneurs").
- These shares were purchased pursuant to GVV Capital Entities10b5-1 trading plan established on June 14, 2011. The shares were issued as follows: 450 to Granite Global Ventures II L.P. ("GGV II L.P."), 448 to Granite Global Ventures III L.P. ("GGV III L.P."), 9 to GGV II Entrepreneurs Fund L.P. ("GGV II Entrepreneurs") and 11 to GGV III Entrepreneurs Fund L.P. ("GGV III Entrepreneurs").
- The shares are held as follows: 1,138,735 by Granite Global Ventures II L.P. ("GGV II L.P."), 1,517,533 by Granite Global Ventures III L.P. ("GGV III L.P."), 23,831 by GGV II Entrepreneurs Fund L.P. ("GGV II Entrepreneurs") and 36,997 by GGV III Entrepreneurs Fund L.P. ("GGV III Entrepreneurs") and collectively with GGV II L.P., GGV III, L.P. and GGV II Entrepreneurs, the "Funds"). The Reporting Person is a Managing Director of Granite Global Ventures III L.L.C., the general partner of GGV III L.P. and GGV III Entrepreneurs. The Reporting Person is also a Managing Director of Granite Global Ventures II L.L.C., the general partner of GGV II L.P. and GGV II Entrepreneurs. The Reporting Person has shared voting and investment authority over the shares held by the Funds. The Reporting Person disclaims beneficial ownership of the shares held by the Funds except to the extent of his proportionate pecuniary interest therein.

By: Daniel E. Caul For: Glenn Solomon 09/20/2011

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.