

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL	
OMB Number:	3235-0104
Estimated average burden hours per response:	0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>SUTTER HILL ENTREPRENEURS FUND AI LP</u> (Last) (First) (Middle) 755 PAGE MILL ROAD, SUITE A-200 (Street) PALO ALTO CA 94304-1005 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 02/10/2010	3. Issuer Name and Ticker or Trading Symbol <u>QUINSTREET, INC [QNST]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common	643	D	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
Series A Preferred Stock	(1)	(1)	Common	31,620	(1)	D
Series B Preferred Stock	(2)	(2)	Common	9,111	(2)	D

1. Name and Address of Reporting Person* <u>SUTTER HILL ENTREPRENEURS FUND AI LP</u> (Last) (First) (Middle) 755 PAGE MILL ROAD, SUITE A-200 (Street) PALO ALTO CA 94304-1005 (City) (State) (Zip)		
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1. Name and Address of Reporting Person* <u>ANDERSON DAVID L</u> (Last) (First) (Middle) 755 PAGE MILL ROAD, SUITE A-200 (Street) PALO ALTO CA 94304-1005 (City) (State) (Zip)		
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1. Name and Address of Reporting Person* <u>BAKER G LEONARD JR</u> (Last) (First) (Middle) 755 PAGE MILL ROAD, SUITE A-200 (Street)		
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PALO ALTO CA 94304-1005

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[BIRD JEFFREY W](#)

(Last) (First) (Middle)

755 PAGE MILL ROAD, SUITE A-200

(Street)

PALO ALTO CA 94304-1005

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[COXE TENCH](#)

(Last) (First) (Middle)

755 PAGE MILL ROAD, SUITE A-200

(Street)

PALO ALTO CA 94304-1005

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[GAITHER JAMES C](#)

(Last) (First) (Middle)

755 PAGE MILL ROAD, SUITE A-200

(Street)

PALO ALTO CA 94304-1005

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[SANDS GREGORY P](#)

(Last) (First) (Middle)

755 PAGE MILL ROAD, SUITE A-200

(Street)

PALO ALTO CA 94304-1005

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[SHEEHAN ANDREW T](#)

(Last) (First) (Middle)

755 PAGE MILL ROAD, SUITE A-200

(Street)

PALO ALTO CA 94304-1005

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[Speiser Michael L](#)

(Last) (First) (Middle)

755 PAGE MILL RD., SUITE A-200

(Street)

PALO ALTO CA 94304-1005

(City) (State) (Zip)

1. Name and Address of Reporting Person*

SWEET DAVID E

(Last) (First) (Middle)

755 PAGE MILL ROAD, SUITE A-200

(Street)

PALO ALTO CA 94304-1005

(City)

(State)

(Zip)

Explanation of Responses:

1. The issuer's Series A Preferred Stock converts automatically into common stock without consideration on a two-for-one basis immediately upon the completion of the issuer's initial public offering.
2. The issuer's Series B Preferred Stock converts automatically into common stock without consideration on a one-for-one basis immediately upon the completion of the issuer's initial public offering.

Remarks:

qnstats1.TXT, qnstdes1.TXT, qnstdla1.TXT, qnstglb1.TXT, qnstgps1.TXT, qnstjcg1.TXT, qnstjnw1.TXT, qnstjwb1.TXT, qnstmls1.TXT, qnsttc1.TXT, qnstwhy1.TXT, qnstshai1.TXT. Multiple Forms submitted.

<u>Robert Yin, by power of attorney</u>	<u>02/10/2010</u>
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** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

Know all by these presents, that the undersigned hereby authorizes David E. Sweet, Robert Yin, or Patricia Tom to execute for and on behalf of the undersigned Forms 3, 4, and 5, and any Amendments thereto for QuinStreet, Inc. ("the Company"), and cause such form(s) to be filed with the United States Securities and Exchange Commission pursuant to Section 16(a) of the Securities Act of 1934, relating to the undersigned's beneficial ownership of securities in the Company. The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such a capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of, and transactions in, securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

In witness whereof, the undersigned has caused this Power of Attorney to be executed as of this 5th day of February, 2010.

SUTTER HILL ENTREPRENEURS FUND (AI), L.P.

/s/ Gregory P. Sands
Managing Director of the General Partner

POWER OF ATTORNEY

Know all by these presents, that the undersigned hereby authorizes David E. Sweet, Robert Yin, Patricia Tom, G. Leonard Baker, Jr., Jeffrey W. Bird, Tench Coxé, James C. Gaither, Gregory P. Sands, Andrew T. Sheehan, Michael L. Speiser, James N. White, or William H. Younger, Jr. to execute for and on behalf of the undersigned Forms 3, 4, and 5, and any Amendments thereto for QuinStreet, Inc. ("the Company"), and cause such form(s) to be filed with the United States Securities and Exchange Commission pursuant to Section 16(a) of the Securities Act of 1934, relating to the undersigned's beneficial ownership of securities in the Company. The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such a capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

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In witness whereof, the undersigned has caused this Power of Attorney to be executed as of January 12, 2010.

/s/ David L. Anderson

POWER OF ATTORNEY

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In witness whereof, the undersigned has caused this Power of Attorney to be executed as of January 12, 2010.

/s/ James C. Gaither

POWER OF ATTORNEY

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/s/ James N. White

POWER OF ATTORNEY

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/s/ Jeffrey W. Bird

POWER OF ATTORNEY

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/s/ William H. Younger, Jr.

POWER OF ATTORNEY

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In witness whereof, the undersigned has caused this Power of Attorney to be executed as of January 12, 2010.

/s/ Tench Cox

POWER OF ATTORNEY

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In witness whereof, the undersigned has caused this Power of Attorney to be executed as of January 12, 2010.

/s/ G. Leonard Baker, Jr.

POWER OF ATTORNEY

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/s/ Michael L. Speiser

POWER OF ATTORNEY

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In witness whereof, the undersigned has caused this Power of Attorney to be executed as of January 12, 2010.

/s/ Andrew T. Sheehan

POWER OF ATTORNEY

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/s/ David E. Sweet