

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person * JOSEPHS ROBIN (Last) (First) (Middle) 950 TOWER LANE, 6TH FLOOR (Street) FOSTER CITY CA 94404 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol QUINSTREET, INC [QNST]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 11/12/2019	
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/12/2019		M		25,000	A	\$5.8	125,404	D	
Common Stock	11/12/2019		S		25,000	D	\$15.5293 ⁽¹⁾	100,404	D	
Common Stock	11/12/2019		M		25,000	A	\$4.31	125,404	D	
Common Stock	11/12/2019		S		25,000	D	\$15.5293 ⁽¹⁾	100,404	D	
Common Stock	11/12/2019		M		25,000	A	\$6.59	125,404	D	
Common Stock	11/12/2019		S		25,000	D	\$15.5293 ⁽¹⁾	100,404	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Non-Qualified Stock Option (right to buy)	\$4.31	11/12/2019		M			25,000	(2)	10/28/2021	Common Stock	25,000	\$0.0	0	D	
Non-Qualified Stock Option (right to buy)	\$5.8	11/12/2019		M			25,000	(3)	10/25/2022	Common Stock	25,000	\$0.0	0	D	
Non-Qualified Stock Option (right to buy)	\$6.59	11/12/2019		M			25,000	(4)	05/01/2020	Common Stock	25,000	\$0.0	0	D	

Explanation of Responses:

- The shares were sold at prices between \$15.45 and \$15.58. The reporting person will provide upon request to the SEC, the issuer, or security holder of the issuer, full information regarding the number of shares sold at each price.
- The shares of common stock subject to the option vested monthly in equal installments over a period one year beginning on October 29, 2014. The initial vest date was November 29, 2014.
- The shares of common stock subject to the option vested monthly in equal installments over a period one year beginning on October 26, 2015. The initial vest date was November 26, 2015.
- The shares of common stock subject to the option vested monthly in equal installments over a period of four years beginning on May 2, 2013. The initial vest date was June 2, 2013.

By: Gregory Wong For: Robin Josephs 11/14/2019

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

