

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Split Rock Partners LLC</u> (Last) (First) (Middle) 10400 VIKING DR SUITE 550 (Street) EDEN PRAIRIE MN 55344 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>QUINSTREET, INC [QNST]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 02/17/2010	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)			4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price				
Common Stock	02/17/2010		C		121,324	A	(1)	121,324	I	By SPVC Affiliates Fund I, LLC ⁽²⁾	
Common Stock	02/17/2010		C		5,561,627	A	(1)	5,561,627	I	By SPVC V, LLC ⁽³⁾	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Series A Preferred Stock	(1)	02/17/2010		C		121,324		(4)	(4)	Common Stock	121,324	\$0	0	I	By SPVC Affiliates Fund I, LLC ⁽²⁾
Series A Preferred Stock	(1)	02/17/2010		C		4,290,440		(4)	(4)	Common Stock	4,290,440	\$0	0	I	By SPVC V, LLC ⁽³⁾
Series B Preferred Stock	(1)	02/17/2010		C		1,271,187		(4)	(4)	Common Stock	1,271,187	\$0	0	I	By SPVC V, LLC ⁽³⁾

1. Name and Address of Reporting Person*
Split Rock Partners LLC

 (Last) (First) (Middle)
 10400 VIKING DR
 SUITE 550

 (Street)
 EDEN PRAIRIE MN 55344

 (City) (State) (Zip)

1. Name and Address of Reporting Person*
SPVC V, LLC

 (Last) (First) (Middle)
 10400 VIKING DR
 STE 550

 (Street)
 EDEN PRAIRIE MN 55344

